



Milestones Community Schools Inc. D/B/A Imagine Schools at West Melbourne Governing Board Meeting

Milestones Community Schools Inc. D/B/A Imagine Schools at West Melbourne Meeting Minutes

Date: June 23, 2021

Time: 4:30 pm

Location: Virtual Meeting

Virtual Access Information:

Video call link: <https://meet.google.com/qmb-knjj-iyg>

Or dial: (US)+1 240-394-8451 PIN: 192 652 974#

I. Call to Order

The meeting was called to order at 4:35pm by Melissa Koretsky.

II. Roll Call

Board Members: Melissa Koretsky, Bill McMullen, Michael Russell, Jen Sikowski, and Julie Klahr (Board Attorneys).

School, Region, and Other Attendees: Brian DeGonzague (Principal), Jennifer Fornes (Region Director), Greg Young (Region Finance Director), Diane Beatty (Executive Vice-President) and Karl Huber (SchoolHouse Finance), Richard Moreno and Building Hope Attorney (Potential Financial Advisor), Jerry Ford (Ford & Assoc. Potential Financial Advisor)

III. Public Notice

Brian DeGonzague informed the board that the public notice of the June 23, 2021 board meeting and agenda was posted on the school marquee, website, and front office.

IV. Old Business

a. Approval of June 16, 2021 Minutes*

Bill McMullen made a motion to approve the June 16, 2021 minutes. Jen Sikowski seconded. All in favor. Motion carries.

Board Members	Vote
Bill McMullen	Aye
Michael Russell	Aye
Melissa Koretsky	Aye
Jennifer Sikoski	Aye

V. Old Business

a. Determination of Financial Advisor*

Michael Russell asked if there was a fee structure for Ford & Associates as it wasn't indicated in the proposal. Each of the offers is slightly different and worked with a variety of bonds. Bill McMullen shared that the new players are more expensive than the previous proposals. Building Hope shared they



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completed the application for name change registration and will take another week or two to process the application. Board members asked questions of financial advisors to clarify pending questions. Bill McMullen made a motion to approve Ford and Associates as the financial advisor. Michael Russell seconded. All in favor. Motion carries.

Board Members	Vote
Bill McMullen	Aye
Michael Russell	Aye
Melissa Koretsky	Aye
Jennifer Sikoski	Aye

b. Update of PSA and Term Sheet

Julie Klahr shared that she is trying to schedule a meeting next week since the financial advisor has not been selected. The purchase and sale agreement has still not been finalized and should be completed for the next board meeting.

VI. Meeting Adjournment/Next Meeting – June 30, 2021 4:30pm for decision moving forward with term sheet and purchase and sale agreement (PSA).

Meeting adjourned at 5:55pm.